

EXERCISE OF WARRANTS OF SERIES TO 4

EXERCISE PERIOD 12 SEPTEMBER – 3 OCTOBER 2024

IMPORTANT INFORMATION

This information document has been prepared by Phase Holographic Imaging PHI AB ("PHI" or the "Company"). The reader is asked to read the prospectus published by PHI on 29 March 2022, in connection with the Company's rights issue, for a description of the risks associated with an investment in the Company. The prospectus is available for download on the Company's website (www.phiab.com/ir).

PHASE HOLOGRAPHIC IMAGING PHI AB

Phase Holographic Imaging (PHI), a leading medical technology company, develops and markets its non-invasive time-lapse imaging instruments for studying living cells. The foundation of PHI's current commercial HoloMonitor® products is *Quantitative Phase Imaging* (QPI) technology, an innovative approach to cell quality evaluation. It offers a detailed analysis of cell characteristics and collects data without harming the cells, avoiding the limitations of traditional measurement methods.

PHI is actively focusing on developing its business to expand from its current preclinical research market to the sizable healthcare industry and the emerging regenerative medicine field.

PHI envisions setting a new benchmark with QPI as a gold-standard method for crucial, cell-friendly quality control, enabling regenerative treatments to advance and making future cell therapies safe, reliable, and economically and universally accessible for patients worldwide.

With the funds that the Company can add through the use of TO 4 (after issue costs), PHI intends to invest further in its regenerative medicine initiatives and enhance the ongoing product development. The proceeds continue the momentum from previous funding rounds, which started with the rights issue in 2022 and then continued with the TO 3 warrants in 2023.

SUMMARY OF THE OFFER

Exercise period:	12 September – 3 October 2024.
Exercise price:	SEK 4.63 per share.
Last day of trading in TO 4:	1 October 2024.
Number of outstanding shares prior to warrant exercise:	26,192,925 shares.
Issue volume:	If warrants of series TO 4 are fully exercised, approximately SEK 6.2 million will be added to the Company before issue costs.
ISIN-code for TO 4:	SE0017766462.

TERMS IN SHORT

There are 1,346,162 issued warrants of series TO 4. Holders of warrants of series TO 4 have the right to subscribe for one (1) new share in Phase Holographic Imaging PHI AB ("PHI") at a price of SEK 4.63 per share for each warrant. Subscription with the support of warrants of series TO 4 can take place during the period from and including 12 September 2024 to and including 3 October 2024. Subscription must take place by simultaneous cash payment no later than 17:00 CET on 3 October 2024.

You need to take a position on the offer as a warrant holder – this is how you exercise your warrants of series TO 4.

In order for your warrants not to expire worthless, you are required to subscribe for new shares, supported by warrants, by 17:00 CET on 3 October 2024 at the latest or sell your warrants by 1 October 2024 at the latest.

You can have your warrants registered in two ways:

1. In a securities depository in a bank or with another administrator (for example, Avanza or Nordnet), in an investment savings account (ISK) or a capital insurance (KF). Your warrants are then trustee-registered.
2. On a VP account (a VP account starts with three zeros). Your warrants are then direct-registered.

If your warrants are trustee-registered

Subscription and payment of new shares, with the support of warrants, must be made to the respective bank or other administrator where the warrants are registered. Subscription and payment shall be made in accordance with the instructions provided by each such bank or trustee. Usually the bank/custodian sends out a digital notice to the account holder, otherwise it is generally sufficient to log in to the securities depository from the first day of the exercise period to receive instructions on how to use warrants to subscribe for new shares. Please contact your bank or trustee if you cannot find these instructions. Note that banks and other administrators may set different time limits for subscription, therefore it is recommended that you contact your bank/administrator early in the usage period to obtain information about subscription and payment. Subscribed and paid shares may be registered in your securities depository as "interim shares" or "IA"

until registration of the issue is completed with the Swedish Companies Registration Office, whereupon interim shares are automatically exchanged for ordinary shares in PHI.

If your warrants are direct-registered

No issue statement will be sent out. Subscription of new shares with the support of warrants must be done by sending in a completely completed subscription form to Nordic Issuing AB ("Nordic Issuing") via e-mail. In connection with the subscription form being sent to Nordic Issuing, payment must be made according to the payment instructions on the subscription form. The registration form and this folder are kept available on the Company's website (www.phiab.com), Sedermera Corporate Finance AB's ("Sedermera") website (www.sedermera.se) and Nordic Issuing's website (www.nordic-issuing.se).

Completed subscription form and payment must reach Nordic Issuing no later than 17:00 CET on 3 October 2024. Subscribed and paid shares will be registered in your VP account as "interim shares" or "IA" until registration of the issue is completed with The Swedish Companies Registration Office, whereupon interim shares are automatically exchanged for ordinary shares in PHI.

Subscription over EUR 15,000 where applicable

In the event that your subscription amounts to or exceeds EUR 15,000, a money laundering form must be completed and submitted to Nordic Issuing in accordance with the Act (2017:630) on measures against money laundering and financing of terrorism, at the same time as payment is made. Please note that interim shares cannot be booked, even though payment has been received, until the money laundering control is available to Nordic Issuing. Money laundering forms are obtained from Nordic Issuing.

Important dates for warrants of series TO 4

- 12 September 2024 – Exercise period starts
- 1 October 2024 – Last day for trading in warrants
- 3 October 2024 – Exercise period ends
- 4 October 2024 – Planned date for announcement of the outcome of the warrant exercise
- 18 October 2024 – Planned date for change from interim shares to ordinary shares

NOTE – In order for your warrants not to expire worthless, it is required that you actively subscribe and pay for shares no later than 17:00 CET on 3 October 2024 or sell your warrants no later than 1 October 2024.

For any questions regarding warrants of series TO 4, please contact Sedermera or Nordic Issuing. Sedermera and Nordic Issuing act as financial advisor and issuing agent respectively for PHI in connection with warrant exercise. Markets & Corporate Law Nordic AB acts as legal adviser.

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